

GLOBAL MOMENTUM GUIDE

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Matthew D. Sauer

Founder & Chief
Investment Officer

Matthew Sauer is the Founder and Chief Investment Officer of the Mutual Fund Investor Guide family of newsletters.

Each month he analyzes and provides buy, sell and hold recommendations for hundreds of mutual funds and ETFs in three newsletters: The Investor Guide to Fidelity Funds, The ETF Investor Guide and The Investor Guide to Vanguard Funds.

Prior to starting the Mutual Fund Investor Guide, Matthew was President and Chief Investment Officer of the Fidelity Independent Adviser, ETF Report & Sector Momentum Tracker newsletters.

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WEEKLY SECTOR MOVERS

The MSCI EAFE Index gained 1.61 percent last week, the Dow Jones Industrial Average 0.44 percent, the Nasdaq 0.24 percent, and the S&P 500 Index 0.15 percent. The Russell 2000 Index declined 0.50 percent.

The Nasdaq has rallied 22.71 percent this year. The MSCI EAFE Index has gained 19.01 percent, the Dow Jones Industrial Average 15.74 percent, the S&P 500 Index 14.04 percent, and the Russell 2000 Index 10.72 percent.

The ETF Sector Portfolio advanced 1.18 percent over the past week. The ETF Blended Portfolio climbed 1.05 percent, the ETF International Portfolio 1.04 percent, the Fidelity Select Sector Portfolio 0.30 percent.

The ETF International Portfolio has risen 23026 percent in 2017. The ETF Blended Portfolio has increased 12.22 percent, the

ETF Sector Portfolio 11.20 percent, and the Fidelity Select Sector Portfolio 0.30 percent.

Financial Services (FIDSX) and Industrial Equipment (FSCGX) both moved up three spots in the relative momentum rankings last week. Healthcare Services (FSHCX) fell four and Utilities (FSUTX) slipped three.

SPDR S&P Regional Banking (KRE) climbed ten places and SPDR S&P Capital Markets (KCE) rose five. VanEck Steel (SLX) slid five positions.

WisdomTree Japan Hedged Equity (DXJ) advanced nine places last week. VanEck Russia (RSX), Russia Small Cap (RSXJ) and iShares MSCI Canada (EWC) all climbed seven. Global X Greece (GREK) declined eighteen spots, iShares MSCI Mexico (EWW) seventeen and iShares MSCI Turkey (TUR) eleven.

Trades	
Sell	Buy
Fidelity Select Sector Portfolio	
Healthcare (FSPHX)	Semiconductors (FSELX)
ETF Sector Portfolio	
No Trades	No Trades
ETF International Portfolio	
No Trades	No Trades
ETF Blended Portfolio	
No Trades	No Trades

FIDELITY SECTOR MOMENTUM RANKINGS

10Name	Symbol	7/21	7/28	8/4	8/11	8/18	8/25	9/1	9/8	9/15	9/22	9/29	10/6	10/13
Technology	FSPTX	1	1	1	1	1	1	1	1	1	1	1	1	1
Defense & Aero	FSDAX	14	12	8	4	2	2	2	2	3	2	2	2	2
Biotechnology	FBIOX	13	6	6	7	9	8	6	3	2	3	3	3	3
Chemicals	FSCHX	15	15	15	16	15	13	13	13	9	6	5	4	4
IT Services	FBSOX	12	9	5	6	4	4	4	4	4	4	4	5	5
Automotive	FSAVX	34	34	34	31	28	26	25	24	19	16	11	7	6
Air Transport	FSAIX	8	11	12	10	8	11	12	12	13	10	8	6	7
Brokerage	FSLBX	6	4	4	4	6	7	8	11	11	10	9	7	8
Semiconductors	FSELX	11	13	13	15	15	17	14	14	14	13	13	11	9
Software	FSCSX	3	3	2	2	3	3	3	5	5	5	6	9	10
Materials	FSDPX	20	19	21	21	21	21	20	18	15	15	14	12	11
HealthCare	FSPHX	7	5	7	8	10	12	11	8	8	8	7	10	12
Consumer Finance	FSVLX	22	22	20	20	19	18	17	17	18	18	16	14	13
Transportation	FSRFX	17	21	22	24	24	24	24	25	24	20	18	15	14
Financial Services	FIDSX	21	20	19	19	19	19	19	20	22	22	20	18	15
Utilities	FSUTX	19	17	17	13	7	5	5	6	6	7	10	13	16
Computers	FDCPX	10	11	9	9	11	10	10	10	10	12	15	17	17
Medical Equip	FSMEX	2	2	3	3	5	6	7	7	7	9	12	16	18
Industrial Equip	FSCGX	30	30	29	27	25	25	26	26	26	25	22	22	19
Environmental	FSLEX	8	10	14	18	18	20	21	21	20	21	21	20	20
Leisure	FDLSX	4	7	11	12	15	15	15	16	17	17	19	21	21
Wireless	FWRLX	16	16	16	14	12	9	9	9	12	13	16	19	22
Insurance	FSPCX	18	17	18	17	14	14	18	19	20	23	23	23	23
Industrials	FCYIX	29	32	32	32	32	32	30	30	30	28	26	26	24
S&P 500 Index	SPX	23	23	23	23	23	23	23	23	23	24	25	24	25
Constr & Housing	FSHOX	24	26	26	25	26	29	28	28	28	27	27	27	26
Banking	FSRBX	28	28	27	26	26	27	31	34	36	33	29	29	27
Pharmaceuticals	FPHAX	25	24	25	28	29	27	27	27	27	26	28	28	28
Healthcare Svcs	FSHCX	5	7	10	11	13	15	16	14	15	19	24	25	29
Retailing	FSRPX	33	33	33	34	34	34	35	33	32	32	33	30	30
Consumer Discr	FSCPX	32	31	31	30	30	30	29	29	30	31	31	31	31
Gold	FSAGX	37	37	37	37	37	37	37	32	29	30	31	33	32
Comm Equip	FSDCX	27	28	30	33	33	33	33	35	35	34	34	34	33
Multimedia	FBMPX	31	27	24	22	22	22	22	22	25	29	29	32	34
Telecommunications	FSTCX	36	36	36	35	35	35	34	36	37	37	36	35	35
Government Income	FGOVX	35	35	35	36	36	36	36	37	34	36	35	36	36
Consumer Staples	FDFAX	26	25	28	29	31	31	32	31	33	35	37	37	37
Natural Resources	FNARX	38	38	38	38	38	38	38	38	38	38	38	38	38
Energy	FSENX	39	39	39	39	39	39	39	39	39	39	39	39	39
Energy Services	FSESX	40	40	40	41	41	41	41	41	41	40	40	40	40
Natural Gas	FSNGX	41	41	41	40	40	40	40	40	40	40	41	41	41

FIDELITY SECTOR PERFORMANCE RETURNS

Name	Symbol	Price	1 Week	2 Week	3 Week	1 Month	3 Month	6 Month	9 Month	YTD	1 Year
Air Transport	FSAIX	87.36	0.88	3.32	3.90	6.17	6.77	20.03	17.50	19.14	37.37
Automotive	FSAVX	39.80	0.00	2.60	3.32	5.32	13.36	18.10	16.29	21.82	28.93
Banking	FSRBX	33.85	-1.51	-0.73	2.27	6.45	3.01	8.35	4.01	5.14	33.99
Biotechnology	FBIOX	231.35	-1.73	-0.61	1.51	1.48	7.41	16.90	23.02	32.92	28.94
Brokerage	FSLBX	80.75	0.49	2.24	4.17	6.80	6.83	18.30	18.78	21.70	39.33
Chemicals	FSCHX	181.95	0.56	3.34	3.90	5.52	9.56	17.93	24.51	28.34	40.55
Comm Equip	FSDCX	34.75	-0.94	0.49	1.11	2.84	0.20	4.67	5.66	6.59	15.09
Computers	FDCPX	91.70	1.84	2.52	2.45	2.52	3.91	9.73	23.34	26.15	30.31
Constr & Housing	FSHOX	65.91	0.03	1.34	3.37	3.78	4.62	7.93	14.82	15.52	22.57
Consumer Discr	FSCPX	39.29	-0.43	1.11	1.89	1.16	1.97	3.91	8.60	11.18	13.34
Consumer Finance	FSVLX	15.28	0.13	0.73	2.90	5.96	6.70	13.35	12.65	14.34	29.22
Consumer Staples	FDFAX	96.93	1.36	1.30	1.56	-0.86	-2.15	-0.97	8.88	9.56	8.10
Defense & Aero	FSDAX	165.31	0.22	2.29	2.70	7.41	12.50	22.31	27.42	28.91	43.60
Energy	FSENX	41.05	0.02	-0.61	1.43	4.43	5.09	-4.73	-11.50	-12.01	-6.67
Energy Services	FSESX	46.12	-1.28	-3.21	-1.41	1.68	1.86	-11.95	-19.24	-17.35	-5.73
Environmental Svcs	FSLEX	25.98	0.46	2.16	2.85	4.00	2.97	11.31	16.75	18.97	29.70
Financial Services	FIDSX	108.93	-0.87	0.64	2.80	5.63	4.86	12.23	10.97	11.99	31.70
Gold	FSAGX	21.55	1.03	3.86	1.89	-1.46	7.16	-2.66	3.23	12.71	0.81
Government Income	FGOVX	10.28	0.49	0.29	0.15	-0.24	0.73	0.93	1.99	2.29	-0.46
HealthCare	FSPHX	232.34	-1.19	-0.10	0.84	-0.56	2.66	12.34	18.78	25.72	19.42
Healthcare Svcs	FSHCX	87.85	-4.24	-3.78	-1.68	-4.01	-5.30	3.61	7.60	11.96	18.49
Industrial Equip	FSCGX	43.04	0.00	1.70	1.73	4.80	6.40	11.76	12.75	14.33	23.01
Industrials	FCYIX	35.67	0.08	1.22	1.86	4.85	5.07	9.96	10.78	12.36	25.08
Insurance	FSPCX	87.22	0.63	2.12	2.95	4.74	3.77	10.62	12.89	13.09	23.63
IT Services	FBSOX	53.04	1.59	3.19	2.93	4.16	8.84	19.65	23.72	27.58	31.31
Leisure	FDLSX	164.82	1.10	2.57	2.25	2.86	4.08	12.47	18.57	20.56	27.82
Materials	FSDPX	91.66	0.73	3.28	3.49	4.53	7.17	15.56	18.04	21.87	31.08
Medical Equip	FSMEX	46.34	-0.86	1.02	0.30	-1.95	-0.37	11.45	18.75	26.46	16.42
Multimedia	FBMPX	79.56	-2.56	-1.63	-1.38	-0.79	-1.61	-1.41	3.45	8.14	17.54
Natural Gas	FSNGX	23.88	-0.95	-2.25	-0.62	2.23	2.09	-11.33	-19.42	-18.98	-11.66
Natural Resources	FNARX	27.65	-0.11	-0.36	1.43	3.95	5.13	-3.69	-9.48	-9.51	-5.48
Pharmaceuticals	FPHAX	19.47	-0.21	1.04	1.04	0.72	1.88	7.27	13.01	14.41	6.98
Retailing	FSRPX	123.78	-0.43	1.42	2.83	2.11	3.94	5.67	10.11	12.81	13.46
S&P 500	SPX	2553.17	0.15	1.34	2.04	2.31	3.82	8.69	12.25	14.04	19.72
Semiconductors	FSELX	115.18	0.81	3.06	5.27	6.51	8.47	17.99	21.66	24.79	34.76
Software	FSCSX	164.29	1.23	3.24	3.92	3.89	5.83	17.83	24.07	30.93	30.62
Technology	FSPTX	183.99	1.20	3.64	3.87	3.48	9.73	25.09	38.92	46.08	45.48
Telecommunications	FSTCX	67.94	-2.30	-0.92	-1.22	1.66	2.38	-2.72	-2.27	-0.36	7.38
Transportation	FSRFX	101.02	0.10	-0.35	1.43	4.24	4.36	14.77	11.01	13.16	27.84
Utilities	FSUTX	84.31	0.74	1.03	0.95	-0.82	4.37	8.02	17.47	18.28	19.46
Wireless	FWRLX	9.94	0.20	0.30	0.20	0.30	3.01	6.65	15.87	18.90	21.36

FIDELITY SELECT SECTOR RETURNS

PERIOD	PORTFOLIO	BENCHMARK S&P 500	Nasdaq	Dow	Russell 2000
YTD	10.00	14.04	22.71	15.74	10.72
1 Week	0.30	0.15	0.24	0.44	-0.50
4 Week	2.03	2.12	2.44	2.72	4.96
13 Week	2.80	3.82	4.65	5.71	5.17
26 Week	11.12	9.63	13.79	11.83	11.70
1 Year	16.72	19.70	26.69	26.10	23.94
Inception*	133.23	103.02	153.57	87.21	102.81

*Inception on 12/31/2011

FIDELITY PORTFOLIO HOLDINGS

RANK	FUND	SYMBOL	SHARES	PRICE	VALUE	Date Purchased	PERCENT
1	Technology	FSPTX	124.57	183.99	\$22,918.97	03/13/17	9.83%
2	Defense & Aero	FSDAX	146.22	165.31	\$24,172.38	08/07/17	10.36%
3	Biotechnology	FBIOX	139.95	231.35	\$32,377.17	07/31/17	13.88%
4	Chemicals	FSCHX	121.37	181.95	\$22,082.56	10/02/17	9.47%
5	IT Services	FBSOX	442.32	53.04	\$23,460.53	08/21/17	10.06%
6	Automotive	FSAVX	543.45	39.80	\$21,629.14	10/09/17	9.27%
7	Air Transport	FSAIX	254.38	87.36	\$22,222.91	10/02/17	9.53%
8	Brokerage	FSLBX	272.79	80.75	\$22,027.89	10/02/17	9.44%
10	Software	FSCSX	132.32	164.29	\$21,739.21	04/24/17	9.32%
12	HealthCare	FSPHX	88.65	232.34	\$20,596.29	09/11/17	8.83%
					\$233,227.04		100.00%

THIS WEEK'S FIDELITY TRADE RECOMMENDATIONS

At the close of trading on October 16, 2017 we will make the following trades. Proceeds from multiple fund sales should be split evenly between new purchases.

We hold each Fidelity fund for 30 days to avoid a short-term trading fee even if it falls out of the top 10.

Sell

Healthcare (FSPHX)

Buy

Semiconductor (FSELX)

Last Week's Sell Transactions

Date	Fund	Symbol	Shares	Buy	Value	Sell	Proceeds	Profit
10/9/2017	Utilities	FSUTX	256.84	84.85	\$21,793.00	83.81	\$21,525.88	-\$267.12

ETF SECTOR MOMENTUM RANKINGS

10Name	Symbol	7/21	7/28	8/4	8/11	8/18	8/25	9/1	9/8	9/15	9/22	9/29	10/6	10/13
VanEck Rare Earth	REMX	58	33	16	3	1	1	1	1	1	1	1	1	1
Glb X Lithium	LIT	11	9	7	6	4	4	3	3	2	2	2	2	2
SPDR Biotech	XBI	2	2	3	5	7	8	7	7	7	6	3	3	3
Global X Social Media	SOCL	1	1	1	1	2	2	2	4	4	4	4	4	4
Glb X Copper Miners	COPX	69	57	30	19	11	6	3	2	3	3	5	5	5
iShares US Aero & Defense	ITA	19	17	17	14	10	10	12	13	13	11	9	8	6
FrTrust Biotech	FBT	7	6	8	10	11	13	10	8	8	8	8	7	7
Guggenheim Solar Energy	TAN	22	15	6	4	3	3	6	6	5	5	6	6	8
ETFS Palladium	PALL	8	10	9	8	6	5	5	5	6	7	7	9	9
iShares Semiconductor	SOXX	4	5	5	9	9	11	14	14	14	14	12	11	10
PShrs DB Base Metals	DBB	60	56	51	38	26	17	13	11	11	10	10	10	11
PShrs Clean Energy	PBW	15	12	11	12	16	20	20	20	18	15	13	12	11
iShares US Home Constr	ITB	8	11	13	14	14	19	21	21	22	23	19	16	13
iShares NA Software	IGV	5	4	4	7	8	9	8	9	9	9	11	13	14
PShrs NASDAQ Internet	PNQI	3	3	2	2	5	7	9	12	12	12	14	14	15
FrTrust Global Auto	CARZ	41	41	44	44	43	41	42	37	32	29	24	18	16
iShares NASDAQ Biotech	IBB	26	23	24	26	27	28	23	19	16	17	16	15	17
FrTrust DJ Internet	FDN	10	7	10	11	13	12	15	15	15	16	17	17	18
Guggenheim Timber	CUT	18	19	22	24	24	24	24	25	23	22	20	20	19
VanEck Coal	KOL	56	47	35	25	21	14	10	10	10	13	15	18	20
iShares NA Technology	IGM	12	12	14	16	17	15	16	16	17	18	18	21	21
SPDR S&P Cap Mkt	KCE	21	21	19	21	22	23	25	32	33	32	32	27	22
iShares US Broker Dealers	IAI	25	24	23	22	23	25	27	33	35	32	30	26	23
SPDR Technology	XLK	20	20	20	20	19	20	18	18	20	20	21	23	24
PShrs Private Equity	PSP	12	14	12	12	15	16	19	22	25	24	25	25	25
iShares US Technology	IYW	14	16	18	17	18	17	17	17	19	20	23	24	26
VanEck Steel	SLX	68	67	61	51	49	42	31	23	21	19	22	22	27
VanEck Gaming	BJK	16	18	21	23	24	26	28	26	28	25	26	27	28
iShares US Basic Materials	IYM	44	41	42	47	46	47	45	42	36	35	33	31	28
iShares US Financial Svcs	IYG	28	27	27	27	29	29	34	35	37	38	34	32	30
iShares US Healthcare	IYH	23	25	25	28	32	32	29	27	26	26	27	29	31
SPDR DJIA	DIA	31	31	32	32	27	27	26	30	30	30	30	32	32
SPDR Healthcare	XLV	24	26	26	28	32	32	32	28	27	28	28	30	33
SPDR Basic Materials	XLB	36	37	40	43	45	46	46	44	39	38	36	36	34
iShares US Industrial	IYJ	29	30	36	35	37	39	41	39	38	37	35	35	35
SPDR Financial	XLF	30	29	29	30	31	30	35	38	43	41	38	37	36
iShares US Med Devices	IHI	6	8	15	18	20	22	22	24	24	27	29	34	37
PShrs Water	PHO	39	40	45	48	48	49	49	50	49	47	43	40	37
VanEck Ag Business	MOO	46	45	43	42	42	45	46	42	39	36	36	38	39
SPDR Industrial	XLI	27	28	34	34	37	40	44	44	45	42	39	39	40
iShares US Finance	IYF	37	38	37	35	36	38	39	40	44	44	42	41	41
iShares Russell2000	IWM	45	46	50	54	55	58	60	61	59	55	49	44	42
SPDR Metals & Mining	XME	70	69	69	67	69	66	53	48	46	45	45	42	43
SPDR S&P 500	SPY	38	39	41	40	41	43	43	41	42	43	44	43	44
SPDR Homebuilders	XHB	31	35	39	38	44	48	48	49	48	48	48	45	45
US Brent Oil	BNO	91	91	89	88	85	83	80	79	76	66	55	49	46
iShares DJ Transports	IYT	40	48	57	59	59	61	62	62	60	56	51	48	47
iShares US Utilities	IDU	48	50	48	46	40	36	33	31	31	34	41	47	48
SPDR Utilities	XLU	46	49	47	45	39	34	29	29	29	31	40	46	48

ETF SECTOR MOMENTUM RANKINGS

10Name	Symbol	7/21	7/28	8/4	8/11	8/18	8/25	9/1	9/8	9/15	9/22	9/29	10/6	10/13
iShares US Insurance	IAK	35	34	33	33	34	35	40	47	52	52	52	52	50
FrTrust Global Wind	FAN	33	35	37	37	35	37	37	36	39	46	47	51	51
SPDR S&P Insurance	KIE	34	32	31	30	30	30	36	46	47	48	49	53	52
VanEck Nuclear Energy	NLR	55	58	58	50	47	43	37	34	34	40	46	50	52
iShares US Reg Banks	IAT	52	53	53	53	54	54	63	69	70	67	63	54	54
SPDR S&P Bank	KBE	51	54	56	58	60	65	68	72	73	73	66	58	55
iShares US Real Estate	IYR	63	64	64	63	61	55	54	54	53	53	56	57	56
SPDR S&P Reg Bank	KRE	54	59	59	62	65	71	74	75	77	78	72	66	56
iShares Comex Gold	IAU	72	72	71	71	70	67	58	51	49	50	53	55	58
SPDR Cons Disc	XLY	43	44	46	49	50	50	50	54	57	60	60	58	58
SPDR Gold	GLD	73	73	72	72	71	68	59	52	51	51	54	56	60
VanEck Gold Miners	GDX	78	79	79	79	77	75	71	60	54	53	57	60	61
iShares US Cons Goods	IYK	49	51	55	55	52	51	51	56	56	58	60	62	62
PShrs Fin Preferred	PGF	57	61	60	60	57	52	52	57	58	59	58	60	63
iShares NA Networking	IGN	42	43	49	56	58	60	64	66	66	65	67	67	64
iShares US Cons Service	IYC	50	52	51	52	53	53	56	59	62	62	64	64	65
SPDR Pharmaceuticals	XPH	61	62	66	70	72	73	75	71	69	69	69	68	66
iShares 20+ Yr Tres Bond	TLT	67	70	70	69	66	62	55	53	55	57	58	63	67
iShares C & S Realty	ICF	66	68	68	67	68	68	67	64	63	62	65	69	68
iShares US Preferred	PFF	62	63	65	63	62	56	57	58	61	61	62	65	68
PShrs Dyn Media	PBS	59	55	54	56	55	56	61	63	67	68	70	70	70
iShares GSCI Commodity	GSG	85	82	81	81	80	78	78	78	78	77	73	72	71
PShrs Dyn Leisure	PEJ	53	59	63	65	67	70	70	73	74	75	75	74	72
Guggenheim Shipping	SEA	65	65	62	61	63	63	65	67	68	71	70	71	73
PShrs DB Oil	DBO	90	90	88	87	87	84	85	83	82	80	79	76	74
SPDR Cons Staples	XLP	64	65	67	66	64	64	66	65	64	64	68	73	75
iShares NA Natural Res	IGE	82	82	83	83	83	85	86	86	85	83	80	77	76
iShares Agg Bond	AGG	71	71	73	73	73	72	72	70	71	72	74	75	77
SPDR Energy	XLE	83	84	84	85	86	88	89	90	89	86	84	80	78
VanEck Jr Gold Miners	GDXJ	88	89	90	90	89	86	82	77	75	76	78	78	79
iShares US Energy	IYE	86	86	86	86	88	91	91	91	91	89	87	82	80
iShares Silver Trust	SLV	84	85	85	84	82	79	76	76	72	74	77	79	81
US Oil	USO	92	92	92	91	91	89	90	89	88	85	82	83	82
Teucrium Soybean	SOYB	77	76	76	75	78	77	79	80	80	81	81	85	83
iPath DJ Livestock	COW	16	22	28	40	51	58	69	74	79	79	83	86	84
ETFs Platinum	PPLT	79	80	80	78	74	74	72	68	65	70	76	81	85
iShares US Oil & Gas Exp	IEO	89	88	91	92	92	92	92	92	92	92	91	87	86
SPDR Retail	XRT	81	81	82	82	83	87	88	88	86	84	85	84	87
iShares US Telecom	IYZ	76	77	77	76	75	76	77	80	83	87	88	89	88
Glb X Silver Miners	SIL	87	87	87	89	90	90	87	84	84	88	89	90	89
PShrs DB Agriculture	DBA	75	75	75	77	79	81	83	85	87	90	90	91	90
Glb X Uranium	URA	80	78	78	80	81	82	80	82	80	82	85	88	91
SPDR Oil & Gas Explor	XOP	94	94	93	94	94	94	94	94	94	94	93	92	92
FrTrust Natural Gas	FCG	95	95	95	95	95	95	95	95	95	95	95	94	93
Teucrium Corn	CORN	74	74	74	74	76	80	84	87	90	91	92	93	94
iShares US Oil Equip	IEZ	96	96	96	96	96	96	96	96	96	96	96	96	95
US Natural Gas	UNG	93	93	94	93	93	93	93	93	93	93	94	95	96
SPDR Oil & Gas Equip	XES	97	97	97	97	97	97	97	97	97	97	97	97	97

ETF SECTOR PERFORMANCE RETURNS

Name	Symbol	Price	1 Week	2 Week	3 Week	1 Month	3 Month	6 Month	9 Month	YTD	1 Year
ETFS Palladium	PALL	94.49	7.18	5.40	7.33	6.62	14.09	25.04	31.22	44.90	53.99
ETFS Platinum	PPLT	90.24	3.37	3.44	1.36	-3.74	1.81	-4.24	-4.45	4.43	0.31
FrTrust Biotech	FBT	125.74	-0.51	1.46	2.24	2.00	9.22	20.66	30.98	38.36	37.90
FrTrust DJ Internet	FDN	105.44	0.38	3.01	3.76	4.58	6.65	19.93	24.06	32.08	32.76
FrTrust Global Auto	CARZ	41.87	0.41	3.95	3.87	6.71	10.58	21.78	18.14	23.67	29.79
FrTrust Global Wind	FAN	13.53	2.27	2.73	3.28	2.77	3.48	9.16	16.46	18.75	13.55
FrTrust Natural Gas	FCG	21.41	-0.56	-1.56	1.33	4.10	3.45	-9.40	-17.37	-16.71	-16.99
Glb X Copper Miners	COPX	26.49	0.88	6.60	6.51	4.79	14.77	21.85	14.08	32.45	62.18
Glb X Lithium	LIT	39.66	1.61	6.01	6.93	6.27	29.78	39.70	49.77	62.67	72.47
Glb X Silver Miners	SIL	34.32	1.00	4.03	2.48	-0.12	1.45	-8.89	-6.26	6.88	-10.70
Glb X Uranium	URA	12.75	-1.16	-4.14	-7.14	-8.73	-11.03	-17.21	-24.73	-0.93	8.53
Global X Social Media	SOCL	32.54	1.40	3.60	2.62	2.42	9.71	31.05	39.48	50.51	34.31
Guggenheim Shipping	SEA	11.97	2.13	1.01	1.65	2.69	-2.13	1.06	1.40	7.97	9.25
Guggenheim Solar Energy	TAN	22.38	2.05	3.37	0.86	-0.31	8.48	28.40	26.66	35.06	16.06
Guggenheim Timber	CUT	30.87	0.72	2.56	2.08	3.38	5.50	16.36	20.59	24.63	30.22
iPath DJ Livestock	COW	23.52	0.77	2.98	3.20	7.01	-5.96	3.43	4.30	5.19	32.36
iShares 20+ Yr Tres Bond	TLT	125.85	1.83	1.08	-0.08	-0.56	2.40	3.53	5.70	7.64	-3.29
iShares Agg Bond	AGG	109.86	0.53	0.45	0.29	0.14	1.03	1.87	3.24	3.58	0.95
iShares C & S Realty	ICF	102.74	1.82	2.08	2.63	0.05	2.10	1.42	5.71	5.49	6.30
iShares Comex Gold	IAU	12.54	2.45	1.87	0.56	-1.72	5.73	1.54	8.57	13.18	3.38
iShares DJ Transports	IYT	178.76	0.56	0.19	2.34	4.53	2.65	11.15	8.85	10.68	24.71
iShares GSCI Commodity	GSG	15.02	2.67	0.81	0.81	2.11	7.29	-0.53	-3.78	-4.15	-1.12
iShares NA Natural Res	IGE	33.51	0.03	-0.48	1.16	2.82	5.45	-0.51	-5.52	-5.16	0.92
iShares NA Networking	IGN	46.44	-1.28	0.67	1.21	2.91	0.01	5.76	6.11	6.93	18.01
iShares NA Software	IGV	150.12	0.33	2.64	2.71	1.32	6.08	19.02	30.97	38.06	35.85
iShares NA Technology	IGM	160.24	1.26	3.19	3.94	3.78	6.47	17.16	25.35	30.08	32.66
iShares NASDAQ Biotech	IBB	336.38	-1.20	0.84	1.99	1.34	6.80	15.87	20.37	27.00	24.36
iShares Russell2000	IWM	149.37	-0.45	0.80	3.76	5.57	5.40	11.15	10.68	11.84	25.23
iShares Semiconductor	SOXX	165.00	2.35	4.05	6.03	8.22	11.14	26.17	33.03	35.58	53.49
iShares Silver Trust	SLV	16.41	3.53	4.26	2.24	-2.15	7.82	-5.85	2.95	8.60	-1.20
iShares US Aero & Defense	ITA	182.11	0.05	2.29	2.81	7.55	12.09	22.49	28.94	30.71	46.13
iShares US Basic Materials	IYM	98.62	0.88	2.95	3.12	4.41	7.33	13.81	17.05	20.05	31.63
iShares US Broker Dealers	IAI	57.61	-0.86	0.79	3.59	6.87	7.38	16.75	14.23	17.83	42.17
iShares US Cons Goods	IYK	122.82	0.85	1.78	2.14	0.67	1.18	4.12	11.78	12.41	12.43
iShares US Cons Service	IYC	165.23	-0.44	0.73	1.11	0.65	0.40	3.52	7.41	10.27	15.09
iShares US Energy	IYE	37.25	0.27	-0.48	1.51	3.72	5.55	-0.67	-7.14	-8.23	-1.23
iShares US Finance	IYF	113.68	-0.11	1.39	2.75	4.57	5.21	10.99	12.10	13.30	29.52
iShares US Financial Svcs	IYG	120.93	-0.93	0.89	2.62	5.88	6.14	14.07	12.83	14.94	39.91
iShares US Healthcare	IYH	173.30	-0.69	0.84	1.06	-0.37	3.86	12.08	17.70	21.25	20.23
iShares US Home Constr	ITB	37.42	0.08	2.41	6.98	7.60	8.41	16.10	33.74	36.56	40.44
iShares US Industrial	IYJ	140.76	0.19	1.60	1.92	4.44	5.45	13.64	16.11	18.07	28.39
iShares US Insurance	IAK	65.04	0.51	2.07	3.12	4.96	3.17	9.38	10.82	10.96	23.79
iShares US Med Devices	IHI	169.21	-0.91	1.31	1.34	-0.04	0.72	12.59	20.91	27.37	20.21
iShares US Oil & Gas Exp	IEO	58.27	-0.17	-0.82	1.75	6.15	6.32	-2.85	-9.64	-10.24	-3.47
iShares US Oil Equip	IEZ	34.06	-1.25	-3.65	-0.22	3.31	1.45	-14.00	-24.16	-22.62	-13.34
iShares US Preferred	PFF	38.55	0.63	-0.22	-0.17	-0.37	0.07	1.97	5.54	8.10	5.36
iShares US Real Estate	IYR	81.57	1.64	2.12	2.74	0.64	2.63	2.73	8.68	8.91	9.37
iShares US Reg Banks	IAT	46.73	-1.54	-1.02	2.06	6.41	2.40	8.30	3.46	4.14	36.08
iShares US Technology	IYW	154.24	1.29	2.88	4.16	3.58	6.03	15.90	25.04	29.20	32.55

ETF SECTOR PERFORMANCE RETURNS

Name	Symbol	Price	1 Week	2 Week	3 Week	1 Month	3 Month	6 Month	9 Month	YTD	1 Year
iShares US Telecom	IYZ	30.88	-1.62	1.55	0.86	3.71	-0.96	-7.23	-11.02	-8.29	1.09
iShares US Utilities	IDU	135.67	1.32	2.08	1.70	-0.83	4.77	5.90	13.92	13.80	16.61
MV Ag Business	MOO	59.92	1.47	1.59	1.94	3.76	6.41	12.19	13.87	16.71	23.95
MV Coal	KOL	14.98	1.01	2.88	2.60	0.67	7.69	5.87	13.83	22.19	21.59
MV Gaming	BJK	42.20	0.29	-1.12	-0.59	0.96	6.03	9.64	21.44	24.70	22.08
MV Gold Miners	GDX	23.84	1.06	3.83	1.58	-2.17	8.46	-2.57	4.84	13.96	1.78
MV Jr Gold Miners	GDXJ	34.62	0.09	3.07	0.96	-3.51	5.68	-4.21	-5.56	9.73	-6.87
MV Nuclear Energy	NLR	53.27	2.46	4.21	1.72	1.47	5.84	6.88	11.44	12.27	17.33
MV Rare Earth	REMX	27.26	0.37	5.54	8.56	5.58	39.22	56.76	48.07	60.26	78.77
MV Steel	SLX	44.03	2.85	4.34	5.03	2.95	7.60	18.39	7.34	16.51	46.13
PShrs Clean Energy	PBW	4.83	0.63	2.77	3.65	5.36	9.90	20.53	29.22	33.09	30.19
PShrs DB Agriculture	DBA	19.14	0.26	0.84	0.42	1.48	-4.44	-2.74	-7.67	-4.16	-4.68
PShrs DB Base Metals	DBB	18.75	1.24	3.53	3.94	5.40	13.84	17.48	16.46	25.67	37.46
PShrs DB Oil	DBO	8.79	3.66	0.00	1.15	2.21	9.87	-4.04	-6.69	-9.19	-4.97
PShrs Dyn Leisure	PEJ	42.09	-0.31	1.89	3.16	4.07	1.12	5.14	4.11	5.93	18.03
PShrs Dyn Media	PBS	27.77	-1.87	-0.22	0.91	2.24	-1.59	1.91	2.40	6.31	12.40
PShrs Fin Preferred	PGF	18.93	0.58	-0.21	-0.05	-0.08	0.52	2.72	6.98	9.68	6.67
PShrs NASDAQ Internet	PNQI	114.34	0.69	3.86	2.90	2.98	5.98	20.70	29.11	38.36	33.20
PShrs Private Equity	PSP	12.93	0.94	2.05	2.46	5.02	5.35	17.21	21.79	25.19	33.34
PShrs Water	PHO	29.04	-0.14	1.89	1.89	4.73	6.22	12.53	16.40	18.43	22.94
SPDR Basic Materials	XLB	58.35	0.78	2.73	3.18	4.07	5.97	14.05	16.23	18.96	28.90
SPDR Biotech	XBI	86.66	-1.88	0.10	3.28	4.22	10.71	26.19	33.63	46.74	41.64
SPDR Cons Disc	XLY	91.22	-0.55	1.27	1.88	1.49	1.25	5.01	9.69	13.14	17.30
SPDR Cons Staples	XLP	54.57	1.41	1.09	1.21	-1.01	0.24	0.19	7.97	7.57	7.03
SPDR DJIA	DIA	228.73	0.52	2.19	2.48	3.10	6.38	12.20	17.08	17.78	29.41
SPDR Energy	XLE	68.14	0.10	-0.50	1.40	3.74	5.69	0.08	-5.98	-7.16	0.13
SPDR Financial	XLF	26.13	-0.83	1.04	2.75	5.80	5.63	13.04	12.43	13.69	37.37
SPDR Gold	GLD	123.82	2.25	1.84	0.47	-1.85	5.57	1.29	8.41	12.96	3.16
SPDR Healthcare	XLV	82.42	-0.57	0.84	1.03	-0.53	3.61	11.85	17.53	20.91	19.44
SPDR Homebuilders	XHB	40.30	-0.47	1.21	4.76	3.81	3.92	9.06	17.93	19.71	23.36
SPDR Industrial	XLI	72.06	0.17	1.49	1.85	4.28	4.32	12.38	15.57	17.43	28.72
SPDR Metals & Mining	XME	32.85	0.83	2.08	3.89	3.14	4.92	11.66	1.84	8.57	34.07
SPDR Oil & Gas Equip	XES	15.87	-1.37	-4.28	1.02	5.26	1.09	-16.08	-29.97	-27.90	-17.11
SPDR Oil & Gas Explor	XOP	33.60	0.06	-1.44	1.69	5.73	5.60	-7.50	-16.42	-18.34	-11.00
SPDR Pharmaceuticals	XPH	43.08	-1.35	1.25	1.68	0.03	-1.28	2.86	9.05	10.69	0.98
SPDR Retail	XRT	40.00	-3.96	-4.24	-1.96	-2.17	-0.10	-3.91	-8.02	-8.15	-6.02
SPDR S&P 500	SPY	254.95	0.23	1.48	2.21	2.45	4.35	9.76	13.89	15.68	22.11
SPDR S&P Bank	KBE	44.68	-1.35	-0.91	2.76	7.13	2.32	7.87	2.88	3.81	36.41
SPDR S&P Cap Mkt	KCE	53.63	0.45	2.37	5.72	8.50	7.55	19.05	18.46	21.54	37.95
SPDR S&P Insurance	KIE	91.64	0.69	1.83	2.72	4.25	2.84	8.57	11.34	11.63	23.39
SPDR S&P Reg Bank	KRE	55.98	-1.63	-1.37	2.90	7.36	2.07	7.19	1.37	1.81	35.90
SPDR Technology	XLK	60.50	0.92	2.37	3.38	3.42	6.76	15.35	23.23	26.54	30.25
SPDR Utilities	XLU	54.15	1.35	2.07	1.73	-0.96	4.61	5.96	14.25	14.11	16.54
Teucrium Corn	CORN	17.51	0.57	-0.74	0.17	-0.17	-7.79	-7.99	-8.52	-6.41	-9.42
Teucrium Soybean	SOYB	18.87	2.28	2.78	1.34	2.28	0.32	3.51	-4.60	-1.20	1.23
US Brent Oil	BNO	15.28	2.83	0.79	1.39	4.02	18.82	1.93	-0.52	-2.55	1.13
US Natural Gas	UNG	6.51	4.16	-0.91	-0.76	-4.55	-3.70	-13.55	-23.50	-30.30	-31.90
US Oil	USO	10.37	4.01	-0.58	1.27	2.37	9.74	-6.24	-9.11	-11.52	-9.75

ETF SECTOR RETURNS

PERIOD	PORTFOLIO	BENCHMARK S&P 500	Nasdaq	Dow	Russell 2000
YTD	11.20	14.04	22.71	15.74	10.72
1 Week	1.18	0.15	0.24	0.44	-0.50
4 Week	3.91	2.12	2.44	2.72	4.96
13 Week	5.88	3.82	4.65	5.71	5.17
26 Week	13.48	9.63	13.79	11.83	11.70
1 Year	22.66	19.70	26.69	26.10	23.94
Inception*	109.80	103.02	153.57	87.21	102.81

*Inception on 12/31/2011

ETF SECTOR PORTFOLIO HOLDINGS

RANK	FUND	SYMBOL	SHARES	PRICE	Value	DATE PURCHASED	PERCENT
3	SPDR Biotech	XBI	262.26	86.66	\$22,727.08	06/26/17	10.83%
6	iShares US Aero & Defense	ITA	108.90	182.11	\$19,832.42	08/14/17	9.45%
7	FrTrust Biotech	FBT	140.42	125.74	\$17,656.25	07/10/17	8.42%
8	Guggenheim Solar Energy	TAN	869.53	22.38	\$19,460.18	08/07/17	9.28%
9	ETFS Palladium	PALL	236.33	94.49	\$22,330.76	03/27/17	10.64%
10	iShares Semiconductor	SOXX	169.73	165.00	\$28,005.54	08/08/16	13.35%
11	PShrs DB Base Metals	DBB	1104.02	18.75	\$20,700.42	09/05/17	9.87%
13	iShares US Home Constr	ITB	499.28	37.42	\$18,683.22	10/09/17	8.91%
14	iShares NA Software	IGV	132.02	150.12	\$19,818.46	05/01/17	9.45%
18	FrTrust DJ Internet	FDN	195.23	105.44	\$20,585.47	08/28/17	9.81%
					\$209,799.79		100.00%

THIS WEEK'S ETF SECTOR TRADE RECOMMENDATIONS

At the close of trading on October 16, 2017 we will make the following trades. Proceeds from multiple fund sales should be split evenly between new purchases.

We hold the top 10 highest ranked ETFs, but do not hold more than 2 ETFs from the same sector. There is no minimum holding period for ETFs.

Sell

No Trades

Buy

No Trades

Last Week's Sell Transactions

Date	Fund	Symbol	Shares	Buy	Value	Sell	Proceeds	Profit
10/9/2017	VanEck Coal	KOL	1257.63	15.17	\$19,078.27	14.84	\$18,663.25	-\$415.02

ETF INTERNATIONAL MOMENTUM RANKINGS

10Name	Symbol	7/21	7/28	8/4	8/11	8/18	8/25	9/1	9/8	9/15	9/22	9/29	10/6	10/13
VanEck Brazil Small Cap	BRF	30	26	19	14	10	9	7	6	1	1	1	1	1
Gugg China RE	TAO	12	12	8	8	8	8	9	8	7	3	2	2	2
PwrShrs Golden Dragon	PGJ	4	3	3	3	3	4	4	3	2	2	3	3	3
iShares Austria	EWO	2	2	2	2	2	3	3	3	4	4	4	4	4
Glb X Nigeria	NGE	33	23	14	6	4	2	1	1	3	6	5	5	5
iShares Poland	EPOL	3	4	4	5	6	6	6	5	5	5	6	6	6
iShares MSCI Italy	EWI	8	6	6	7	7	7	8	8	8	8	7	7	7
Gugg China Sm Cap	HAO	51	43	42	37	35	34	31	26	16	12	10	8	8
iShares Chile	ECH	49	42	41	38	31	25	15	12	11	11	11	10	9
iShares Brazil	EWZ	84	84	82	78	69	60	49	37	20	13	13	9	10
Glb X Norway 30	NORW	66	58	47	42	37	32	26	21	17	16	12	12	11
iShares All Peru	EPU	73	72	71	66	62	56	47	41	33	27	23	15	12
iShares Denmark	EDEN	11	11	10	9	9	10	10	10	10	9	9	11	13
iShares S&P Latin Am 40	ILF	68	65	59	52	45	36	27	22	14	14	14	13	14
db xTrackers China	ASHR	48	41	38	35	34	28	19	13	11	15	15	14	15
China Large Cap	FXI	47	39	36	33	31	27	21	19	18	18	17	16	15
iShares Netherlands	EWN	13	13	13	11	11	11	11	11	13	17	16	18	17
WTree Euro Sm Cap Div	DFE	17	16	16	17	15	15	17	16	19	20	18	19	18
iShares Emerging Markets	EEM	28	27	26	25	22	20	15	15	15	18	19	20	19
iShares Thailand Invest	THD	61	63	63	62	64	62	61	57	48	38	29	25	20
WTree Emg Mkt Sm Cap Div	DGS	37	35	35	36	38	37	33	28	25	22	21	22	21
iShares France	EWQ	13	15	17	18	17	16	20	23	24	23	20	21	21
iShares Asia ex Japan	AAXJ	24	21	22	21	20	17	17	19	20	21	22	23	23
iShares EMU Index	EZU	15	17	18	19	19	19	22	24	27	24	24	24	24
Glb X Argentina	ARGT	19	24	29	45	49	52	57	56	49	45	36	28	25
iShares Sweden	EWD	16	18	24	26	26	29	34	35	35	32	28	27	26
iShares DJ Euro 50	FEZ	20	19	23	23	22	23	29	30	31	29	27	26	27
iShares Germany	EWG	22	28	28	32	35	39	42	45	40	39	35	30	28
iShares Turkey	TUR	5	5	5	4	5	5	4	2	6	7	8	17	28
iShares Belguim	EWK	38	36	34	31	29	33	35	36	36	36	32	31	30
iShares Finland	EFNL	7	9	11	12	13	14	14	17	23	25	25	29	31
iShares Hong Kong	EWH	31	31	31	27	27	30	32	32	32	34	31	32	32
WTree Japan Sm Cap Div	DFJ	40	40	42	40	41	40	39	42	43	46	39	34	33
SPDR Emg Mkts Sm Cap	EWX	43	43	44	46	46	45	42	39	37	34	34	33	33
iShares South Korea	EWY	10	8	12	14	17	17	23	31	39	40	43	39	35
iShares S&P Europe 350	IEV	27	29	27	28	33	37	39	42	42	43	38	35	36
iShares Ireland	EIRL	29	33	38	43	44	47	52	51	51	49	47	36	37
iShares ACWI ex-US	ACWX	34	36	36	39	40	41	41	44	43	44	39	36	38
WTree Emg Mkts HiYld	DEM	56	56	53	54	54	50	45	47	40	42	43	40	39
VanEck Africa	AFK	58	53	50	48	47	43	38	34	34	37	36	38	40
iShares Japan Sm Cap	SCJ	46	46	45	44	43	42	42	46	47	47	45	41	41
VanEck Russia	RSX	86	86	86	86	86	85	84	81	77	71	63	49	42
iShares MSCI EAFE	EFA	32	38	40	41	42	45	46	49	50	51	49	46	43
VanEck India Sm Cap	SCIF	6	7	7	13	16	22	27	28	28	29	42	45	44
iShares Taiwan	EWT	25	25	25	24	25	24	24	25	29	32	39	44	45
iShares Spain	EWP	9	10	9	10	11	12	13	17	25	27	30	42	46
iShares MSCI Emg MinVol	EEMV	52	51	51	51	50	48	50	50	51	52	51	49	47

ETF INTERNATIONAL MOMENTUM RANKINGS

10Name	Symbol	7/21	7/28	8/4	8/11	8/18	8/25	9/1	9/8	9/15	9/22	9/29	10/6	10/13
VanEck Russia Sm Cap	RSXJ	65	70	72	72	77	73	66	63	59	56	54	54	47
iShares ACWI Index	ACWI	50	49	49	49	51	53	56	59	60	58	55	52	49
WTree Japan Hedged	DXJ	54	57	57	58	63	68	70	75	75	70	65	59	50
iShares Canada	EWC	75	73	73	71	75	76	74	73	68	66	62	58	51
iShares Global 100	IOO	44	48	48	49	51	54	58	60	62	61	59	56	52
iShares Singapore	EWS	35	33	33	29	29	35	36	38	45	50	52	55	53
iShares New Zealand	ENZL	35	32	32	30	28	30	37	40	46	48	48	48	54
WTree India	EPI	23	21	20	20	20	21	24	27	29	31	46	49	55
iShares Switzerland	EWL	26	30	30	34	39	43	47	51	55	57	56	56	56
Glb X Colombia	GXG	67	69	69	69	68	67	62	61	57	53	53	52	56
iShares Pacific ex-Japan	EPP	56	55	52	52	53	51	53	53	54	54	57	61	58
iShares India 50	INDY	21	20	21	22	24	26	29	33	38	41	50	60	58
iShares MSCI EAFE MinVol	EFV	45	47	46	47	48	48	54	55	58	61	61	63	60
iShares Mexico	EWX	18	14	15	16	14	12	12	14	22	26	32	43	60
iShares MSCI U Kingdom	EWU	53	54	55	55	56	62	67	67	66	67	67	64	62
iShares Japan	EWJ	60	62	61	59	61	62	64	66	67	68	69	67	63
Wtree Intl Hedged	IHDG	41	50	53	56	58	61	64	68	69	69	71	67	64
Glb X Greece 20	GREK	1	1	1	1	1	1	2	7	9	10	25	47	65
CurrShrs Swed Krona	FXS	72	71	68	63	60	57	55	53	56	54	57	62	66
iShares S&P World Property	WPS	59	59	58	57	55	58	60	62	63	63	64	66	67
Euro Currency Trust	FXE	69	67	65	60	57	59	59	58	61	60	60	64	68
CurrShrs Can Dollar	FXC	80	76	74	74	71	69	69	65	65	64	66	69	69
iShares South Africa	EZA	64	61	62	60	59	55	51	48	53	59	68	71	70
iShares Australia	EWA	70	68	67	66	65	65	63	64	64	65	70	70	71
VanEck Vietnam	VNM	62	64	66	68	75	79	79	78	79	78	77	74	72
WTree Europe Hedged	HEDJ	42	52	59	63	67	75	78	79	80	80	80	75	73
WTree Dreyfus Brazil Real	BZF	78	77	75	73	73	72	72	70	70	72	72	72	74
iShares Maylasia	EWM	63	66	70	70	70	70	75	74	73	73	73	73	75
WTree China Yuan	CYB	81	82	81	81	79	78	76	76	76	76	75	75	76
CurrShrs Aust Dollar	FXA	82	79	76	77	74	74	73	72	72	74	74	77	77
Vanguard Intl Bond	BWX	76	77	76	75	71	71	71	71	71	75	76	78	78
iShares Philippines	EPHE	71	73	79	81	81	82	82	84	84	83	83	82	79
CurrShrs Brit Pound	FXB	83	83	84	83	83	83	83	83	82	82	81	79	80
WTree Emg Currency	CEW	73	75	78	79	78	77	77	77	78	79	78	80	81
VanEck Indonesia	IDX	55	60	64	65	66	66	68	69	74	77	78	81	81
Wtree Asia Local Debt	ALD	79	81	80	80	80	80	80	80	81	81	82	83	83
VanEck Egypt	EGPT	89	89	89	89	89	89	89	88	87	87	86	85	84
CurrShrs SwissFranc	FXF	77	80	82	84	82	81	81	82	83	84	84	84	85
CurrShrs Japanese Yen	FXJ	85	85	85	85	85	84	85	85	85	85	85	86	86
iShares Israel Cap Invest	EIS	39	43	56	75	84	86	86	86	86	86	87	87	87
WTree USD Bullish	USDU	87	87	87	87	87	87	87	87	88	88	88	88	88
PShares USD Bullish	UUP	88	88	88	88	88	88	88	89	89	89	89	89	89

ETF INTERNATIONAL PERFORMANCE RETURNS

Name	Symbol	Price	1 Week	2 Week	3 Week	1 Month	3 Month	6 Month	9 Month	YTD	1 Year
CurrShrs Aust Dollar	FXA	78.89	1.54	0.66	-0.91	-1.15	1.33	4.34	5.81	10.09	5.04
CurrShrs Brit Pound	FXB	129.25	1.71	-0.84	-1.74	-0.87	1.72	5.58	8.69	7.48	8.10
CurrShrs Can Dollar	FXC	79.04	0.46	-0.03	-1.14	-2.36	1.64	6.62	4.99	7.44	5.51
CurrShrs Japanese Yen	FXY	85.85	0.69	0.56	0.12	-1.27	0.48	-2.88	2.00	4.04	-7.89
CurrShrs Swed Krona	FXS	117.61	-0.33	0.51	-2.20	-1.33	1.67	10.02	8.29	10.60	6.73
CurrShrs SwissFranc	FXF	97.06	0.38	-0.67	-0.47	-1.16	-1.45	2.49	2.61	3.55	0.07
db xTrackers China	ASHR	30.39	1.44	4.11	2.91	2.53	11.12	20.93	25.16	29.59	24.68
Euro Currency Trust	FXE	114.07	0.69	-0.03	-1.09	-0.80	2.72	10.62	10.42	11.55	6.08
Glb X Argentina	ARGT	31.90	-1.45	0.31	0.54	2.41	6.62	9.89	26.94	38.33	34.87
Glb X Colombia	GXG	10.36	0.19	0.19	-0.96	-1.24	4.65	7.36	9.51	13.60	11.39
Glb X Greece 20	GREK	9.55	4.03	0.95	-2.65	-3.14	-10.83	18.34	18.78	22.59	31.94
Glb X Nigeria	NGE	21.59	1.89	2.08	3.15	3.50	11.75	35.70	30.06	26.70	22.38
Glb X Norway 30	NORW	13.79	2.15	1.77	1.25	3.84	12.48	22.58	20.54	24.91	27.44
Gugg China RE	TAO	30.61	-0.49	3.17	0.69	3.55	17.10	25.09	47.02	56.57	44.01
Gugg China Sm Cap	HAO	30.62	0.36	3.87	2.44	4.26	14.68	22.43	33.01	37.37	29.41
iShares ACWI ex-US	ACWX	49.35	1.67	2.07	1.84	2.36	5.88	14.88	20.34	24.35	24.69
iShares ACWI Index	ACWI	70.00	0.86	1.71	1.91	2.28	5.04	12.20	16.60	19.62	23.23
iShares All Peru	EPU	41.27	1.13	6.39	7.87	7.61	18.35	22.90	23.23	28.11	32.43
iShares Asia ex Japan	AAXJ	75.24	2.28	4.18	3.18	3.64	7.72	19.73	30.79	37.56	29.42
iShares Australia	EWA	22.96	3.33	2.32	1.10	-0.04	3.52	3.97	9.45	15.94	16.51
iShares Austria	EWO	23.90	2.09	2.05	1.70	2.40	8.64	32.91	42.10	46.74	52.21
iShares Belgium	EWK	21.66	1.40	2.27	3.49	2.41	7.60	17.66	23.46	25.86	20.56
iShares Brazil	EWZ	43.34	1.69	3.96	1.43	1.59	17.84	16.36	21.57	31.05	23.49
iShares Canada	EWC	29.26	1.07	1.11	1.56	2.31	6.67	9.13	8.73	12.80	17.39
iShares Chile	ECH	51.12	1.17	5.14	3.78	5.71	14.29	14.43	34.13	38.83	39.71
iShares China Large Cap	FXI	46.23	0.89	4.97	3.70	5.04	10.81	20.73	26.97	33.78	27.22
iShares Denmark	EDEN	67.68	-0.50	-0.34	-0.72	-0.47	4.88	22.06	30.23	34.41	27.76
iShares DJ Euro 50	FEZ	41.45	0.70	0.48	0.85	1.62	5.86	18.07	23.83	26.68	32.72
iShares Emerging Markets	EEM	46.66	2.26	4.13	2.82	2.96	7.96	18.52	27.80	33.89	28.77
iShares EMU Index	EZU	43.60	0.97	0.65	0.93	1.75	5.42	19.03	25.23	27.98	32.57
iShares Finland	EFNL	40.78	0.82	0.72	0.99	1.44	0.87	18.38	26.18	27.52	26.93
iShares France	EWQ	31.07	0.55	0.55	0.55	1.80	5.79	20.48	25.21	28.10	34.10
iShares Germany	EWG	32.84	1.11	1.26	2.02	2.79	6.14	18.36	23.43	26.41	30.60
iShares Global 100	IOO	89.91	0.97	1.90	2.29	2.47	5.01	12.45	16.93	18.94	24.38
iShares Hong Kong	EWH	25.22	0.80	2.15	1.82	1.90	6.14	13.52	24.49	31.65	20.62
iShares India 50	INDY	35.61	3.43	4.43	2.39	0.28	1.05	9.43	25.58	30.40	20.94
iShares Ireland	EIRL	46.26	0.57	-0.04	1.87	3.01	5.62	15.53	21.01	24.24	28.65
iShares Israel Cap Invest	EIS	49.85	-0.02	-0.26	-0.66	0.32	-8.20	-1.70	5.36	8.11	8.22
iShares Japan	EWJ	57.38	2.48	3.00	3.52	4.02	7.13	12.90	13.48	18.19	18.36
iShares Japan Sm Cap	SCJ	75.85	2.75	2.25	4.13	3.49	8.95	16.40	19.84	24.26	22.28
iShares Maylasia	EWM	32.48	0.81	0.28	-0.46	-0.61	2.75	6.60	13.06	16.96	7.48
iShares Mexico	EWV	52.12	-2.71	-4.56	-6.91	-7.14	-8.88	1.73	23.53	19.82	5.58
iShares MSCI EAFE	EFA	69.57	1.67	1.59	1.73	2.31	5.11	14.08	18.64	22.46	24.07
iShares MSCI EAFE MinVol	EFV	72.39	1.89	1.87	2.16	1.64	3.90	10.94	17.40	20.60	16.62
iShares MSCI Emg MinVol	EEMV	59.76	1.96	2.86	1.98	2.43	5.19	11.69	19.58	23.13	15.65
iShares MSCI Italy	EWI	30.98	0.68	-1.21	-1.68	-0.03	7.12	26.55	28.46	30.26	47.63
iShares MSCI U Kingdom	EWU	35.35	1.99	1.43	1.46	2.43	4.62	10.59	15.32	17.72	20.89

ETF INTERNATIONAL PERFORMANCE RETURNS

Name	Symbol	Price	1 Week	2 Week	3 Week	1 Month	3 Month	6 Month	9 Month	YTD	1 Year
iShares Netherlands	EWN	31.88	1.79	1.56	2.18	2.11	7.09	19.86	31.11	33.61	34.66
iShares New Zealand	ENZL	47.68	2.98	1.19	0.70	2.41	2.25	14.25	15.72	22.24	14.90
iShares Pacific ex-Japan	EPP	47.34	2.38	2.38	1.35	0.83	4.25	7.58	14.62	21.66	18.56
iShares Philippines	EPHE	37.80	1.94	2.25	0.75	3.50	4.80	4.58	10.52	16.96	7.48
iShares Poland	EPOL	27.52	4.08	3.77	1.51	1.51	8.60	26.77	44.11	52.38	55.93
iShares S&P Europe 350	IEV	47.34	1.26	1.00	1.20	1.92	4.71	15.68	21.48	24.23	27.27
iShares S&P Latin Am 40	ILF	35.77	0.65	1.94	-0.45	0.20	10.23	13.08	23.64	31.03	24.19
iShares S&P World Property	WPS	38.73	1.79	1.68	1.20	0.81	5.16	7.76	15.53	17.97	14.08
iShares Singapore	EWS	25.23	2.27	3.27	3.19	3.53	3.57	12.60	19.35	27.97	26.73
iShares South Africa	EZA	62.85	5.40	6.98	4.33	3.27	5.29	8.88	14.18	21.01	24.49
iShares South Korea	EWY	72.84	3.72	5.47	5.06	6.63	4.03	20.36	28.49	36.87	32.73
iShares Spain	EWP	33.32	1.37	-1.24	-1.45	-1.42	-0.48	12.11	22.97	26.87	32.54
iShares Sweden	EWD	36.01	-0.30	0.36	0.76	1.87	2.68	17.15	24.73	28.16	31.01
iShares Switzerland	EWL	35.41	1.08	1.08	1.75	1.87	2.49	12.48	18.49	22.75	22.12
iShares Taiwan	EWT	37.82	3.47	4.76	3.53	1.86	3.59	13.85	22.83	28.77	24.64
iShares Thailand Invest	THD	88.92	2.69	2.86	3.88	3.82	13.06	14.52	21.01	25.50	33.44
iShares Turkey	TUR	42.05	0.98	0.57	-2.35	-7.62	-3.89	18.67	32.34	32.74	16.20
MV Africa	AFK	23.95	1.91	3.14	1.91	1.87	5.83	11.60	13.99	21.02	23.54
MV Brazil Small Cap	BRF	25.78	0.86	4.20	0.90	1.18	20.69	28.32	48.93	62.24	50.72
MV Egypt	EGPT	29.84	0.30	2.37	6.04	7.03	8.79	4.89	9.06	13.03	-17.43
MV India Sm Cap	SCIF	59.76	2.80	5.32	3.89	-0.10	2.70	6.54	35.79	46.58	28.88
MV Indonesia	IDX	24.08	2.21	1.82	0.63	0.96	0.71	5.34	11.22	13.42	5.01
MV Russia	RSX	22.56	1.94	1.21	3.34	3.06	12.52	10.91	5.17	6.31	23.54
MV Russia Sm Cap	RSXJ	43.39	2.92	1.57	1.74	1.54	7.48	8.20	6.48	13.91	39.35
MV Vietnam	VNM	15.30	2.20	2.62	2.68	2.68	5.23	11.11	13.25	17.33	6.10
PShares USD Bullish	UUP	24.18	-0.78	0.00	1.04	1.09	-1.79	-6.68	-7.57	-8.62	-4.16
PwrShrs Golden Dragon	PGJ	45.09	1.67	4.25	2.48	1.05	13.28	33.72	47.72	58.93	39.52
SPDR Emg Mkts Sm Cap	EWX	51.04	1.73	3.01	1.69	0.73	6.67	12.31	23.77	28.94	22.75
Vanguard Intl Bond	BWX	28.24	1.18	0.63	-0.64	-0.99	2.14	5.10	8.07	8.90	1.12
Wtree Asia Local Debt	ALD	45.55	0.80	0.29	-0.75	-0.40	1.52	3.41	5.51	8.31	2.83
Wtree China Yuan	CYB	25.81	1.41	1.37	0.19	-0.04	3.86	6.65	8.58	10.96	6.21
Wtree Dreyfus Brazil Real	BZF	18.90	-0.21	-0.05	-0.74	-1.15	2.16	1.94	8.50	10.92	9.00
Wtree Emg Currency	CEW	19.06	0.90	0.47	-0.94	-0.83	1.22	3.14	8.11	8.98	5.48
Wtree Emg Mkts HiYld	DEM	44.34	2.02	3.12	2.69	1.90	7.03	12.07	17.66	22.67	24.21
Wtree Emg Mkt Sm Cap Div	DGS	50.56	1.59	3.12	1.53	1.81	8.98	15.19	27.31	32.68	27.40
Wtree Euro Sm Cap Div	DFE	70.20	1.30	1.05	1.75	2.86	7.46	19.39	28.34	31.46	34.85
Wtree Europe Hedged	HEDJ	65.20	0.26	0.77	2.26	2.58	2.79	5.83	14.67	15.83	25.14
Wtree India	EPI	26.39	3.17	4.85	3.21	-0.32	2.26	8.12	26.87	31.77	23.72
Wtree Intl Hedged	IHDG	31.22	1.13	1.83	2.82	3.36	4.70	9.07	17.90	20.14	21.85
Wtree Japan Hedged	DXJ	55.77	1.38	1.96	3.10	5.29	6.56	17.09	11.94	14.49	31.54
Wtree Japan Sm Cap Div	DFJ	76.67	2.55	2.20	4.37	4.34	9.30	18.19	19.99	24.95	27.82
Wtree USD Bullish	USDU	25.91	-0.42	0.27	1.49	1.69	-0.50	-4.25	-7.13	-7.37	-2.63

ETF INTERNATIONAL RETURNS

PERIOD	PORTFOLIO	MSCI EAFE	S&P 500	Nasdaq	Dow
YTD	23.26	19.01	14.04	22.71	15.74
1 Week	1.04	1.61	0.15	0.24	0.44
4 Week	-0.32	2.02	2.12	2.44	2.72
13 Week	4.19	4.45	3.82	4.65	5.71
26 Week	14.18	12.74	9.63	13.79	11.83
1 Year	19.58	20.38	19.70	26.69	26.10
Inception*	55.50	41.87	103.02	153.57	87.21

*Inception on 12/31/2011

INTERNATIONAL PORTFOLIO HOLDINGS

RANK	FUND	SYMBOL	SHARES	PRICE	VALUE	Date Purchased	PERCENT
1	VanEck Brazil Small Cap	BRF	632.97	25.78	\$16,318.08	08/21/17	10.49%
2	Gugg China RE	TAO	507.58	30.61	\$15,537.17	08/07/17	9.99%
3	PwrShrs Golden Dragon	PGJ	294.83	45.09	\$13,293.93	05/15/17	8.55%
4	iShares Austria	EWO	846.76	23.90	\$20,237.56	04/24/17	13.01%
5	Glb X Nigeria	NGE	611.46	21.59	\$13,201.40	08/14/17	8.49%
6	iShares Poland	EPOL	614.83	27.52	\$16,920.10	02/06/17	10.88%
7	iShares MSCI Italy	EWI	460.14	30.98	\$14,255.03	05/22/17	9.17%
8	Gugg China Sm Cap	HAO	364.29	30.62	\$11,154.48	10/02/17	7.17%
9	iShares Chile	ECH	335.98	51.12	\$17,175.25	10/09/17	11.04%
10	iShares Brazil	EWZ	401.73	43.34	\$17,411.19	10/09/17	11.20%
\$155,504.20						100.00%	

THIS WEEK'S INTERNATIONAL TRADE RECOMMENDATIONS

At the close of trading on October 16, 2017 we will make the following trades. Proceeds from multiple fund sales should be split evenly between new purchases.

We hold the top 10 highest ranked ETFs, but do not hold more than 2 ETFs from the same geographic region. There is no minimum holding period for ETFs.

Sell

No Trades

Buy

No Trades

Last Week's Sell Transactions

Date	Fund	Symbol	Shares	Buy	Value	Sell	Proceeds	Profit
10/9/2017	iShares Turkey	TUR	491.48	40.80	\$20,052.30	39.70	\$19,511.67	-\$540.63
10/9/2017	iShares Denmark	EDEN	209.63	65.69	\$13,770.78	67.90	\$14,234.07	\$463.29

ETF BLENDED PORTFOLIO

PERIOD	PORTFOLIO	S&P 500	Nasdaq	RUSSELL 2000	MSCI EAFE
YTD	12.22	14.04	22.71	10.72	19.01
1 Week	1.05	0.15	0.24	-0.50	1.61
4 Week	1.24	2.12	2.44	4.96	2.02
13 Week	6.00	3.82	4.65	5.17	4.45
26 Week	12.24	9.63	13.79	11.70	12.74
1 Year	12.38	19.70	26.69	23.94	20.38
Inception*	-0.53	38.13	58.16	37.98	29.13

*Inception on 12/31/2013

BLENDED PORTFOLIO HOLDINGS

RANK	FUND	SYMBOL	SHARES	PRICE	VALUE	Date Purchased	PERCENT
3	VanEck Brazil Small Cap	BRF	358.48	25.78	\$9,241.51	08/21/17	9.29%
4	China Real Estate	TAO	392.12	30.61	\$12,002.80	07/10/17	12.07%
5	PwrShrs Golden Dragon	PGJ	250.09	45.09	\$11,276.51	05/15/17	11.34%
6	iShares MSCI Austria	EWO	394.68	23.90	\$9,432.92	08/15/16	9.48%
7	SPDR S&P Biotech	XBI	103.33	86.66	\$8,954.21	06/26/17	9.00%
9	iShares Poland	EPOL	457.64	27.52	\$12,594.27	03/13/17	12.66%
11	iShares MSCI Italy	EWI	268.92	30.98	\$8,331.04	08/21/17	8.38%
14	iShares Chile	ECH	173.36	51.12	\$8,862.26	08/28/17	8.91%
20	Guggenheim Solar	TAN	477.48	22.38	\$10,685.97	07/10/17	10.74%
176	PowerShares USD Bullish	UUP	334.42	24.18	\$8,086.26	08/21/17	8.13%
					\$99,467.75		100.00%

THIS WEEK'S BLENDED TRADE RECOMMENDATIONS

At the close of trading on October 16, 2017 we will make the following trades. Proceeds from multiple fund sales should be split evenly between new purchases.

We hold the top 10 highest ranked ETFs, but do not hold more than 2 ETFs from the same country or sector. There is no minimum holding period for ETFs.

Sell

No Trades

Buy

No Trades

Last Week's Sell Transactions

<u>Date</u>	<u>Fund</u>	<u>Symbol</u>	<u>Shares</u>	<u>Buy</u>	<u>Value</u>	<u>Sell</u>	<u>Proceeds</u>	<u>Profit</u>
No trades last week								

FSELX Fidelity Select Electronics USMF

13-Oct-2017

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Open 115.18 High 115.18 Low 115.18 Close 115.18 Chg +0.34 (+0.30%) ▲

— FSELX (Daily) 115.18

▒ Volume undef



WHAT IS THE GLOBAL MOMENTUM GUIDE?

The Mutual Fund Investor Guide: Global Momentum Guide delivers a strategy which entails investing in momentum leading exchange-traded funds (ETFs) and mutual funds, with the goal of generating long-term market beating gains. Momentum investing involves finding the stocks or sectors that are outperforming the market and buying them, while avoiding or even shorting stocks or sectors that are under performing.

How the Global Momentum Guide Works

Each week, the Global Momentum Guide will report updated momentum rankings along with trade advice. Subscribers receive buy, sell and hold advice on several portfolios made up of Fidelity Select mutual funds, sector ETFs and international ETFs. Investors hold the top 10 funds based on our proprietary ranking system, adjusted for correlation. When a fund falls from the top 10, we will issue a sell signal on it, and simultaneously issue a buy order on a rising fund that replaces it. Funds that remain in the top 10 are held.

The system used by the Global Momentum Guide is designed to generate long-term out performance. It is also

designed to remove human emotion from trading. Sometimes sell orders are issued for sectors that are extremely popular with investors and other times it will issue a hold signal on a sector experiencing a large correction that has many investors panicking. This can result in volatile returns, but our experience with the system has shown that some of the largest gains are made in sectors that experience big corrections during the course of a bull market. One of the biggest benefits of using the Global Momentum Guide is that it takes emotion and guesswork out of investing.

Why the Global Momentum Guide Works

Different sectors lead the stock market at each stage of a market cycle. For instance, consumer discretionary stocks typically lead in the early stage of a bull market, technology stocks lead in the middle, and consumer staples lead at the end. These stages of the market can last for months or even years. Countries, commodities and currencies all experience the same cyclical movements as investor move in and out of investments in waves.

There are many explanations for cyclical behavior in the markets, but we don't worry about the whys because the Global Momentum Guide uses a mechanical system of technical

indicators to select investments. These signals tell us which funds are leading and which are lagging, and we position the portfolio in the leading funds. If technology stocks lead in the early part of a bull market, our system will pick that up and issue a buy signal.

Momentum investing works because investors have been reliably predictable throughout history—there hasn't been a market yet where investors didn't exhibit some cyclical behavior. The Global Momentum Guide is designed to capture the gains from these big winners during each bull market phase of the stock market.

What Do I Get When I Subscribe?

Every week you will receive an updated ranking of all the funds covered in our newsletter, plus buy, hold and sell advice on each of the portfolios.

How Do I Begin Following the Model?

To begin following a model, purchase equal dollar amounts of each holding in the model. We will hold the funds for at least a week in the case of ETFs, and for 30 days with Fidelity Select funds due to a short term trading fee on Fidelity Select funds held less than 30 days.

ETF INVESTOR GUIDE

Each month we provide buy, hold and sell recommendations for hundreds of ETFs from companies including Fidelity, iShares, SPDR and PowerShares.

Additionally, you will also have access to our model portfolios, specifically created for conservative, moderate and aggressive investors. To learn more, call (888) 252-5372.

INVESTOR GUIDE TO VANGUARD FUNDS

For years, we have covered a limited number of Vanguard mutual funds. In 2014, we launched a newsletter dedicated specifically to Vanguard funds and no-transaction-fee funds accessible to Vanguard investors.

We provide numerous model portfolios, plus buy, hold and sell recommendations on over 400 mutual funds. I am confident you will find this advice invaluable as you make your investment decisions. To learn more, call (888) 252-5372.

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